

Broadway Economics

“Teaching Economics Through Musical Theatre”

Discussion Questions for “My Shot”

- 1.) In economics, what is the act of signaling?
How does graduating from a particular college act as a signal?
- 2.) We hear from a tailor’s apprentice, who wants to join the war effort because he knows it’s his chance to “socially advance”. Today, what are actions people can take to advance to better jobs?
- 3.) Hamilton sings that he thought he wouldn’t live past the age of 20. Suppose two otherwise identical people perceived different expected lifespans – one expected to live to 80 and the other to 40. How would that change their consumption and savings behavior?
How would it change their decision to pursue advanced education degrees?