

Broadway Economics

“Teaching Economics Through Musical Theatre”

Discussion Questions for “Just a Housewife”

- 1.) What is Gross Domestic Product (GDP)? What are the components of GDP?

- 2.) Housework completed for one’s own household is excluded when calculating GDP. Why?

- 3.) Please identify whether the following statement is True or False: When someone pays a housekeeper to complete housework, this does not count toward GDP.