

Broadway Economics

“Teaching Economics Through Musical Theatre”

Discussion Questions for “Fidelity Fiduciary Bank”

- 1.) How do banks make money?
- 2.) Define compound interest. What is the principal? What is an interest rate?
- 3.) Suppose Mary Poppins deposits \$2,000 in the bank, which pays an annual interest rate of 5%, compounded quarterly. What is Mary Poppins’ balance after 10 years?